

Analyst – Full-Time Internship Summer 2020

Appleby Succession Capital

Appleby Succession Capital is a search fund, a form of entrepreneurial private equity fund set up for the purposes of acquiring a single business through a leveraged buy-out transaction (LBO). The aim is to acquire a private business valued between \$8M and \$30M, which Appleby's founders plan to operate full-time post-acquisition.

We are looking to recruit a sharp, entrepreneurial and hard-working individual hungry for challenges and career growth, and eager to learn about new industries and the process of acquiring a mid-size business with profit (EBITDA) of \$1M - \$4M. The analyst will develop skills relevant to a future career in entrepreneurship, private equity, investment banking or consulting.

Role Description

The internship will involve hands-on participation in the core activities of operating a small private equity firm, with an emphasis on deal sourcing. You will learn how to critically evaluate industries and companies as potential acquisition targets, how to value them, how to approach potential sellers, the process of completing the acquisition of a private business, and the many challenges in doing so.

Please note that the internship is unpaid; however, you can expect significant mentorship from Appleby's founders, as well as a wealth of interesting experiences that should serve well in pursuing your career in business.

Role Responsibilities

- Research and identify attractive industries based on Appleby's investment criteria
- Develop lists of potential acquisition targets and screen targets for outreach
- Identify owners and find their contact information
- Prepare communications to reach owners such as letters and e-mails
- Review and analyse confidential information provided by potential acquisition targets
- Participate in and take notes in phone calls with investors, investment bankers and business owners

Details of Position

- Title: Analyst
- Term: May – Aug 2020
- Full-Time - 40 hours per week
- Office location: Toronto Downtown
- Unpaid internship

Requirements

- Highly motivated with a strong interest in private equity, entrepreneurship and/or finance
- Resourcefulness and persistence
- Willingness to commit to the required weekly time commitment and to minimum term
- Recently graduated from a top-tier graduate or undergraduate business program

Interested candidates should email a cover letter, resume, and grade transcript (unofficial or interim transcripts acceptable) to recruiting@applebysc.com. In your cover letter, please explain why you are interested in an internship with a search fund and what skills you are aiming to develop. In the subject line, please indicate that you are applying for the "May – Aug Full-Time Internship".

Applications are due on Wednesday, 15th April 2020

For additional information on us, please visit: <http://applebysc.com>